

**RESOLUTION OF THE BOARD OF TRUSTEES LOCKWOOD ELEMENTARY SCHOOL
DISTRICT #26**

At the Regular Meeting of the Lockwood School District #26 Board of Trustees on March 13, 2018, the following resolution of the intent to impose an increase in a non-voted levy was passed.

Trustee Joe Borgstrom moved the following resolution:

Resolution of Intent to Impose an Increase in Levies

As an essential part of its budgeting process, the Lockwood School District #26 Board of Trustees is authorized by law to impose levies to support its budget. The Lockwood School District #26 Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2018, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund	2017-18 Actual Levies		2018-19 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 1,120,242	46.18	\$ 965,719	39.81	\$ (154,523)	(6.37)	Decrease \$ (8.60)	Decrease \$ (17.20)
General - OverBASE	\$ 1,305,397	53.81	\$ 1,302,221	53.68	\$ (3,176)	(0.13)	Decrease \$ (0.18)	Decrease \$ (0.36)
Transportation	\$ 638,150	26.31	\$ 726,931	29.97	\$ 88,781	3.66	Increase \$ 4.94	Increase \$ 9.88
Tuition	\$ 284,722	11.74	\$ 208,972	8.61	\$ (75,749)	(3.13)	Decrease \$ (4.23)	Decrease \$ (8.46)
Adult Ed	\$ 47,243	1.95	\$ 43,242	1.78	\$ (4,001)	(0.17)	Decrease \$ (0.23)	Decrease \$ (0.46)
Technology	\$ 75,000	3.09	\$ 75,000	3.09	0	0	0	0
Debt Service	\$ 901,387	37.16	\$ 908,288	37.44	\$ 6,901.00	.28	Increase \$.38	Increase \$.76
Building Reserve Permissive	\$ 137,800	5.68	\$ 62,800	2.59	\$ (75,000)	(3.09)	Decrease \$ (4.17)	Decrease \$ (8.34)
Building Reserve Voted	\$ 75,000	3.09	\$ 75,000	3.09	0	0	0	0
Grand Total	\$ 4,584,940	189.01	\$ 4,368,172	180.06	Decrease \$ (216,768)	Decrease (8.95)	Decrease \$ (12.09)	Decrease \$ (24.18)

*Impacts above are based on current certified taxable valuations from the current school fiscal year.

Regarding the Permissive Building Reserve Levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time:

Roofing Repairs & Maintenance, Building Repairs & Maintenance, Safety Measures & Equipment

The above figures are estimates only. Accurate numbers for ending fund balances, reserves, and re-appropriation, all of which affect permissive tax levy revenue, are not known until after the fiscal year end books are closed, which is after June 30, 2018. Taxable value for the FY2019 budgets, which is used to calculate the number of mills needed to generate the tax levy revenue, is not received from the Department of Revenue until August 1, 2018.

Trustee Pamela Ask seconded the motion in support of the above mentioned resolution. On a call for a vote, the motion passed unanimously.

Tim Sather, Board Chairman
Laurie Noonkester, District Clerk
Dated this 13th day of March, 2018