



**Submitted Budget Report
FY2016-17
56 Yellowstone
0967 Lockwood Elem**

Submit ID: 0967-24051294

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	<u>ANB</u>		<u>Taxable Valuation</u>
	<u>EL</u>	<u>HS</u>	
District:	* 1,228	N/A	24,161,207

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk: Laurie Noonkester

(Signature)

(Date)

Chairperson, School Trustees: Tim Sather

(Signature)

(Date)

County Superintendent: Sherry Long

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



Submitted Budget Report

FY2016-17

Submit ID: 0967-24051294

56 Yellowstone

0967 Lockwood Elem

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	7,843,563.63	944,729.37	10%	12.04%	0.00	5,623,821.06	2,219,742.57	91.88
10 Transportation	807,888.00	160,222.31	20%	19.83%	0.00	184,314.25	623,573.75	25.81
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	164,106.00		N/A		17,755.43	0.00	146,350.57	6.06
14 Retirement	1,147,950.00	229,590.00	20%	20.00%	82,711.50	1,065,238.50		
17 Adult Education	62,726.00	21,954.00	35%	35.00%	4,436.35	3,019.00	55,270.65	2.29
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	252,031.61	0.00	N/A	0.00%	169,849.29	7,182.32	75,000.00	3.10
29 Flexibility	331,540.60	0.00	N/A	0.00%	164,005.02	167,535.58	0.00	0.00
61 Building Reserve	561,828.75	0.00	N/A	0.00%	484,328.75	2,500.00	75,000.00	3.10
Total of All Funds	11,171,634.59	1,356,495.68			923,086.34	7,053,610.71	3,194,937.54	132.24

50 Debt Service								
Tax								
0967	971,652.94	0.00	20-9-438	0.00%	162,038.41	0.00	809,614.53	33.51



Submitted Budget Report FY2016-17 56 Yellowstone 0967 Lockwood Elem

Submit ID: 0967-24051294

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:	E1 LOCKWOOD K-6	957 *
	M1 LOCKWOOD 7-8	271 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	3,224,184.76
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	294,717.00
D.	At Risk Student	(I-D)	49,727.24
E.	Indian Education For All	(I-E)	26,095.00
F.	American Indian Achievement Gap	(I-F)	28,424.00
G.	Data For Achievement	(I-G)	25,002.08
H.	State Spec Ed Allowable Cost Pymt to Districts	(I-H)	228,505.88
I.	State Special Education Related-Services Payment To Coop	(I-I)	59,850.32
J.	District GTB Subsidy Per Elementary Base Mill	(I-J)	31,849.00
K.	District GTB Subsidy Per High School Base Mill	(I-K)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	1,244
B.	BASE Budget Limit	(II-B)	6,461,230.38
C.	Maximum Budget Limit	(II-C)	8,059,341.08
D.	Over-BASE Levy As Submitted on Budget	(II-D)	1,305,396.91
E.	Adopted Budget	(II-E)	7,766,627.29

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	6,538,166.72
H.	Maximum Budget Limit	(II-H)	8,153,768.70
I.	Highest Budget Without a Vote	(II-I)	7,843,563.63
J.	Highest Budget	(II-J)	8,153,768.70
K.	Highest Voted Amount	(II-K)	310,205.07
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	7,843,563.63

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	784,356.36
B.	TIF Operating Reserve (962)	(III-B)	0.00
C.	Excess Reserves	(III-C)	160,373.01
	1. Reserve For Protested/Delinquent Taxes (963)	(III-C1)	160,373.01
	2. Reserve For Tax Audit Receipts (964)	(III-C2)	0.00
D.	Unreserved Fund Balance Reappropriated (970)	(III-D)	0.00
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-D1)	0.00
	2. Remaining Fund Balance Available (970b)	(III-D2)	0.00
	3. TIF Fund Balance Reappropriated (970c)	(III-D3)	0.00
E.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-E)	944,729.37



Submitted Budget Report
FY2016-17
56 Yellowstone
0967 Lockwood Elem

Submit ID: 0967-24051294

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		7,843,563.63
1.	BASE Budget Limit	(V-A1)	6,538,166.72	
2.	Over-BASE Budget	(V-A2)	1,305,396.91	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		3,224,184.76
1.	Direct State Aid Paid By State	(V-B1)	3,224,184.76	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Natural Resource Development	(V-C)		58,360.90
D.	Quality Educator	(V-D)		294,717.00
E.	At Risk Student	(V-E)		49,727.24
F.	Indian Education For All	(V-F)		26,095.00
G.	American Indian Achievement Gap	(V-G)		28,424.00
H.	Data For Achievement	(V-H)		25,002.08
I.	Special Education Allowable Cost Payment	(V-I)		228,505.88
J.	Remaining Fund Balance Available	(V-J)		0.00
K.	Non-Levy Revenue	(V-K)		483,319.55
1.	Actual Non-Levy Revenue	(V-K1)	9,505.89	
2.	Anticipated Non-Levy Revenue	(V-K2)	473,813.66	
3.	TIF Applied To Base Budget	(V-K3)	0.00	
L.	Other Non-Levy Revenue	(V-L)		0.00
M.	BASE Levy Requirements	(V-M)		2,119,830.31
1.	State Guaranteed Tax Base Aid	(V-M1)	1,205,484.65	
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-M2)	914,345.66	
N.	**Subtotal of BASE Budget Revenue	(V-N)		6,538,166.72

Funding The Over-BASE Budget:

O.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-O)		0.00
P.	Over-BASE Only Revenues	(V-P)		0.00
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-P1)	0.00	
2.	Tuition	(V-P2)	0.00	
3.	Flexible Non-Voted Levy Authority Transferred from Other Funds	(V-P3)	0.00	
4.	Oil & Gas Revenues	(V-P4)	0.00	
5.	TIF Applied To OverBase Budget	(V-P5)	0.00	
Q.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)(GF)	(V-Q)		1,305,396.91
R.	Subtotal of Over-BASE Revenue	(V-R)		1,305,396.91

Mill Levies:

S.	District Non-Isolated Mills	(V-S)		0.00
T.	BASE Mills - Elementary	(V-T)		37.85
U.	BASE Mills - High School	(V-U)		0.00
V.	Over-BASE Mills	(V-V)		54.03
1.	District Property Tax Levy Mills	(V-V1)	54.03	
2.	Flexible Non-Voted Levy Authority	(V-V2)	0.00	
W.	Total General Fund Mills	(V-W)		91.88

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

** BASE Budget Revenue cannot exceed BASE Budget Limit. Excess BASE Budget Revenue is reported on line V-O and is applied to the Over-BASE Budget



Submitted Budget Report

FY2016-17

Submit ID: 0967-24051294

**56 Yellowstone
0967 Lockwood Elem**

01 General Fund

Adopted Budget 0001 7,843,563.63

Budget Uses

Expenditure Budget 0002 7,843,563.63

Add To Fund Balance 0003 0.00

TIFFund Balance for Budget TFS47 0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated 0970 0.00

Direct State Aid 3110 3,224,184.76

Quality Educator 3111 294,717.00

At Risk Student 3112 49,727.24

Indian Education For All 3113 26,095.00

American Indian Achievement Gap 3114 28,424.00

State Spec Ed Allowable Cost Pymt to Districts 3115 228,505.88

Data For Achievement 3116 25,002.08

Natural Resource Development 3118 58,360.90

State Guaranteed Tax Base Aid 3120 1,205,484.65

Actual Non-levy Revenue

Tax Title and Property Sales 1130 0.00

Interest Earnings 1510 9,063.09

Revenue from Community Services Activities 1800 0.00

Other Revenue from Local Sources 1900 442.80

Rentals 1910 0.00

Dormitory Charges 1915 0.00

Contributions/Donations from Private Sources 1920 0.00

Textbook Sales and Rentals 1940 0.00

Fees - Users/Resale of Supplies 1945 0.00

Services Provided Other School Districts or Coops 1950 0.00

Services Provided Other Local Governmental Units 1960 0.00

Summer School Fees 1981 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

Anticipated Non-levy Revenue - BASE

Oil & Gas Revenues - BASE Budget 0171 0.00

TIF Applied To Base Budget 0174 0.00

Coal Gross Proceeds 1123 0.00

State School Block Grant 3444 473,813.66

State Combined Fund School Block Grant 3445 0.00

Federal Revenue in Lieu of Taxes 4800 0.00

Anticipated Non-levy Revenue - Over-BASE



Submitted Budget Report

FY2016-17

Submit ID: 0967-24051294

56 Yellowstone

0967 Lockwood Elem

01 General Fund

Oil & Gas Revenues - OverBASE Budget	0172	0.00
TIF Applied To OverBase Budget	0175	0.00
Individual Tuition	1310	0.00
Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00	
BASE Levy	1110(b)	914,345.66	
Over-BASE Levy	1110(c)	1,305,396.91	
District Tax Levy	1110		2,219,742.57
Total Estimated Revenues to Fund Adopted Budget	0004		7,843,563.63
Estimated Revenues Exceeding Adopted Budget	0004a		0.00



Submitted Budget Report

FY2016-17

Submit ID: 0967-24051294

56 Yellowstone

0967 Lockwood Elem

10 Transportation Fund

Adopted Budget	0001	807,888.00
----------------------	------	------------

Budget Uses

Expenditure Budget	0002	807,888.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	138,948.14
Contingency	0006	13,894.81
Over-Schedule	0011	655,045.05

TIFFund Balance for Budget	TFS47	0.00
----------------------------------	-------	------

Fund Balance for Budget	TFS48	160,222.31
--------------------------------------	-------	------------

Operating Reserve	0961	160,222.31
-------------------------	------	------------

Unreserved Fund Balance Reappropriated	0970	0.00
--	------	------

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State School Block Grant	3444	31,471.30
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	76,421.47
State On-Schedule Trans Reimb	3210	76,421.48
District Tax Levy	1110	623,573.75
District Mills	999	25.81
Total Estimated Revenues to Fund Adopted Budget	0004	807,888.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



Submitted Budget Report
FY2016-17
56 Yellowstone
0967 Lockwood Elem

Submit ID: 0967-24051294

11 Bus Depreciation Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
TIF Fund Balance Reappropriated	0973	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00



Submitted Budget Report

FY2016-17

Submit ID: 0967-24051294

56 Yellowstone

0967 Lockwood Elem

13 Tuition Fund

Adopted Budget	0001	164,106.00
----------------------	------	------------

Budget Uses

Expenditure Budget	0002	164,106.00
--------------------------	------	------------

Add To Fund Balance	0003	0.00
---------------------------	------	------

TIFFund Balance for Budget	TFS47	0.00
----------------------------------	-------	------

Fund Balance for Budget	TFS48	17,755.43
--------------------------------------	-------	-----------

Unreserved Fund Balance Reappropriated	0970	17,755.43
--	------	-----------

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
---------------------------	------	------

Interest Earnings	1510	0.00
-------------------------	------	------

Other Revenue from Local Sources	1900	0.00
--	------	------

Direct State Aid	3110	0.00
------------------------	------	------

State Payment in Lieu of Taxes - FWP	3302	0.00
--	------	------

State Combined Fund School Block Grant	3445	0.00
--	------	------

Montana Oil and Gas Tax	3460	0.00
-------------------------------	------	------

Other Revenue	9100	0.00
---------------------	------	------

Residual Equity Transfers In	9710	0.00
------------------------------------	------	------

District Tax Levy	1110	146,350.57
-------------------------	------	------------

District Mills	999	6.06
----------------------	-----	------

Total Estimated Revenues to Fund Adopted Budget	0004	164,106.00
---	------	------------

Estimated Revenues Exceeding Adopted Budget	0004a	0.00
---	-------	------



Submitted Budget Report

FY2016-17

Submit ID: 0967-24051294

56 Yellowstone

0967 Lockwood Elem

14 Retirement Fund

Adopted Budget	0001	1,147,950.00
----------------------	------	--------------

Budget Uses

Expenditure Budget	0002	1,147,950.00
--------------------------	------	--------------

Add To Fund Balance	0003	0.00
---------------------------	------	------

TIFFund Balance for Budget	TFS47	0.00
----------------------------------	-------	------

Fund Balance for Budget	TFS48	312,301.50
--------------------------------------	-------	------------

Operating Reserve	0961	229,590.00
-------------------------	------	------------

Unreserved Fund Balance Reappropriated	0970	82,711.50
--	------	-----------

Estimated Funding Sources

Interest Earnings	1510	0.00
-------------------------	------	------

Other Revenue from Local Sources	1900	0.00
--	------	------

Other Revenue	9100	0.00
---------------------	------	------

Residual Equity Transfers In	9710	0.00
------------------------------------	------	------

County Retirement Distribution	2240	1,065,238.50
--------------------------------------	------	--------------

Total Estimated Revenues to Fund Adopted Budget	0004	1,147,950.00
---	------	--------------

Estimated Revenues Exceeding Adopted Budget	0004a	0.00
---	-------	------



Submitted Budget Report
FY2016-17
56 Yellowstone
0967 Lockwood Elem

Submit ID: 0967-24051294

17 Adult Education Fund

Adopted Budget	0001	62,726.00
----------------------	------	-----------

Budget Uses

Expenditure Budget	0002	62,726.00
--------------------------	------	-----------

Add To Fund Balance	0003	0.00
---------------------------	------	------

TIFFund Balance for Budget	TFS47	0.00
----------------------------------	-------	------

Fund Balance for Budget	TFS48	26,390.35
--------------------------------------	-------	-----------

Operating Reserve	0961	21,954.00
-------------------------	------	-----------

Unreserved Fund Balance Reappropriated	0970	4,436.35
--	------	----------

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
---------------------------	------	------

Fees for Adult Education	1340	3,019.00
--------------------------------	------	----------

Interest Earnings	1510	0.00
-------------------------	------	------

Other Revenue from Local Sources	1900	0.00
--	------	------

State Payment in Lieu of Taxes - FWP	3302	0.00
--	------	------

State Combined Fund School Block Grant	3445	0.00
--	------	------

Montana Oil and Gas Tax	3460	0.00
-------------------------------	------	------

Other Revenue	9100	0.00
---------------------	------	------

Residual Equity Transfers In	9710	0.00
------------------------------------	------	------

District Tax Levy	1110	55,270.65
-------------------------	------	-----------

District Mills	999	2.29
----------------------	-----	------

Total Estimated Revenues to Fund Adopted Budget	0004	62,726.00
---	------	-----------

Estimated Revenues Exceeding Adopted Budget	0004a	0.00
---	-------	------



Submitted Budget Report
FY2016-17
56 Yellowstone
0967 Lockwood Elem

Submit ID: 0967-24051294

19 Non-Operating Fund

Adopted Budget 0001 0.00

Budget Uses

Expenditure Budget 0002 0.00
 Add To Fund Balance 0003 0.00

Transportation Schedule Data

On-Schedule 0005 0.00
 Contingency 0006 0.00
 Over-Schedule 0011 0.00

TIFFund Balance for Budget TFS47 0.00

Fund Balance for Budget TFS48 0.00

Operating Reserve 0961 0.00
 Unreserved Fund Balance Reappropriated 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00
 Interest Earnings 1510 0.00
 Other Revenue from Local Sources 1900 0.00
 State Payment in Lieu of Taxes - FWP 3302 0.00
 State Combined Fund School Block Grant 3445 0.00
 Montana Oil and Gas Tax 3460 0.00
 Other Revenue 9100 0.00
 Residual Equity Transfers In 9710 0.00

Reimbursements

County On-Schedule Trans Reimb 2220 0.00
 State On-Schedule Trans Reimb 3210 0.00
 District Tax Levy 1110 0.00
 District Mills 999 0.00
 Total Estimated Revenues to Fund Adopted Budget 0004 0.00
 Estimated Revenues Exceeding Adopted Budget 0004a 0.00



Submitted Budget Report

FY2016-17

Submit ID: 0967-24051294

56 Yellowstone

0967 Lockwood Elem

28 Technology Fund

Adopted Budget	0001	252,031.61
----------------------	------	------------

Budget Uses

Expenditure Budget	0002	252,031.61
--------------------------	------	------------

Add To Fund Balance	0003	0.00
---------------------------	------	------

TIFFund Balance for Budget	TFS47	0.00
----------------------------------	-------	------

Fund Balance for Budget	TFS48	169,849.29
--------------------------------------	-------	------------

Operating Reserve	0961	0.00
-------------------------	------	------

Unreserved Fund Balance Reappropriated	0970	169,849.29
--	------	------------

TIF Fund Balance Reappropriated	0973	0.00
---------------------------------------	------	------

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
---------------------------	------	------

Interest Earnings	1510	0.00
-------------------------	------	------

Other Revenue from Local Sources	1900	0.00
--	------	------

State Technology Aid	3281	7,182.32
----------------------------	------	----------

State Payment in Lieu of Taxes - FWP	3302	0.00
--	------	------

State Combined Fund School Block Grant	3445	0.00
--	------	------

Montana Oil and Gas Tax	3460	0.00
-------------------------------	------	------

Other Revenue	9100	0.00
---------------------	------	------

Residual Equity Transfers In	9710	0.00
------------------------------------	------	------

District Tax Levy	1110	75,000.00
-------------------------	------	-----------

District Mills	999	3.10
----------------------	-----	------

Total Estimated Revenues to Fund Adopted Budget	0004	252,031.61
---	------	------------

Estimated Revenues Exceeding Adopted Budget	0004a	0.00
---	-------	------



Submitted Budget Report

FY2016-17

Submit ID: 0967-24051294

56 Yellowstone

0967 Lockwood Elem

29 Flexibility Fund

Adopted Budget	0001	331,540.60
----------------------	------	------------

Budget Uses

Expenditure Budget	0002	331,540.60
--------------------------	------	------------

Add To Fund Balance	0003	0.00
---------------------------	------	------

TIFFund Balance for Budget	TFS47	0.00
----------------------------------	-------	------

Fund Balance for Budget	TFS48	164,005.02
--------------------------------------	-------	------------

Operating Reserve	0961	0.00
-------------------------	------	------

Unreserved Fund Balance Reappropriated	0970	164,005.02
--	------	------------

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
---------------------------	------	------

Interest Earnings	1510	2,167.00
-------------------------	------	----------

Other Revenue from Local Sources	1900	0.00
--	------	------

State Payment in Lieu of Taxes - FWP	3302	0.00
--	------	------

State Combined Fund School Block Grant	3445	165,368.58
--	------	------------

Montana Oil and Gas Tax	3460	0.00
-------------------------------	------	------

Other Revenue	9100	0.00
---------------------	------	------

Residual Equity Transfers In	9710	0.00
------------------------------------	------	------

District Mills	999	0.00
----------------------	-----	------

Total Estimated Revenues to Fund Adopted Budget	0004	331,540.60
---	------	------------

Estimated Revenues Exceeding Adopted Budget	0004a	0.00
---	-------	------



Submitted Budget Report
FY2016-17
56 Yellowstone
0967 Lockwood Elem

Submit ID: 0967-24051294

50 Debt Service Fund
Jurisdiction 0967

Taxable Value		24,161,207.00
Adopted Budget	0001	971,652.94

Budget Uses

Expenditure Budget	0002	971,652.94
Add To Fund Balance	0003	0.00
TIFFund Balance for Budget	TFS47	0.00
Fund Balance for Budget	TFS48	162,038.41
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	162,038.41
TIF Fund Balance Reappropriated	0973	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	809,614.53
Jurisdiction Mills	999	33.51
Total Estimated Revenues to Fund Adopted Budget	0004	971,652.94
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

<u>Issue Type</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Issue Amount</u>	<u>Outstanding 6/30/17</u>	<u>Principal</u>	<u>Interest</u>	<u>Agent Fees</u>
Elementary Refunding Bond	08/18/2016	06/30/2027	8,065,000.00	7,980,000.00	85,000.00	164,401.08	40,701.86
Elementary Bond	01/24/2007	06/30/2027	12,860,000.00	4,110,000.00	655,000.00	26,200.00	350.00

Total Bond Requirements 971,652.94

Total Debt Service Requirements 0002 971,652.94



Submitted Budget Report
FY2016-17
56 Yellowstone
0967 Lockwood Elem

Submit ID: 0967-24051294

61 Building Reserve Fund

Adopted Budget 0001 561,828.75

Budget Uses

Expenditure Budget 0002 561,828.75
 Add To Fund Balance 0003 0.00
 TIF Fund Balance for Budget TFS47 0.00
Fund Balance for Budget TFS48 484,328.75
 Operating Reserve 0961 0.00
 Unreserved Fund Balance Reappropriated 0970 484,328.75
 TIF Fund Balance Reappropriated 0973 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00
 Tax Title and Property Sales 1130 0.00
 Interest Earnings 1510 2,500.00
 Other Revenue from Local Sources 1900 0.00
 State Payment in Lieu of Taxes - FWP 3302 0.00
 State Combined Fund School Block Grant 3445 0.00
 Montana Oil and Gas Tax 3460 0.00
 Other Revenue 9100 0.00
 Residual Equity Transfers In 9710 0.00
 Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) No
 District Tax Levy 1110 75,000.00
 District Mills 999 3.10
 Total Estimated Revenues to Fund Adopted Budget 0004 561,828.75

Voted Reserve Authorities

<u>Election Date</u>	<u>Total Authorized</u>	<u>Years Authorized</u>	<u>Levied Thru Last Year</u>	<u>Maximum Levy</u>	<u>Levy Amount</u>
05/07/2013	750,000.00	10	225,000.00	75,000.00	75,000.00
Total				1110	75,000.00